A 2500-2

INDUSTRY FACT SHEET

AMERICAN PAPER INSTITUTE, INC.
260 Madison Avenue
New York, New York 10016

FEBRUARY 2, 1988

PRODUCTION (000 TONS)

	DECEMBER 1987	NOVEMBER 1987	DECEMBER 1986	FULL YEAR 1987	FULL YEAR 1986	% CHANGE YR TO DATE 1987/1986
PAPER GRADES						
Newsprint	499	482	472	5,842	5,630	3.8
Printing & Writing	1,784	1,723	1,653	20,750	19,625	5.7
Uncoated Groundwood (s)	110	112	125	1,491	1,540	-3.2
Coated Paper (s)	592	587	544	6,869	6,263	9.7
Uncoated Free Sheet Paper (s)	960	907	874	10,983	10,410	5.5
Thin Paper (s)	23	20	20	251	271	-7.1
Cotton Fiber Paper (s)	12	13	12	161	152	5.7
Bleached Bristols (s)	87	84	78	995	990	0.5
Tissue Paper	475	454	421	5,341	5,095	4.8
Total Pkg & Other Paper	418	419	426	5,055	5,117	-1.2
Unbleached Kraft Packaging & Indl. Converting (s)	251	243	271	3,064	3,303	-7.2
Other Paper	168	176	155	1,991	1,814	9.7
TOTAL PAPER	3,177	3,077	2,972	36,987	35,466	4.3
PAPERBOARD GRADES						
Unbleached Kraft Paperboard	1,642	1,527	1,529	18,888	17,689	6.8
Unbleached Kraft Linerboard	1,531	1,443	1,433	17,608	16,402	7.4
Other Unbl. Kraft Paperboard	111	84	96	1,281	1,287	-0.5
Semichemical Paperboard	450	458	438	5,605	5,376	4.3
Bleached Paperboard	382	345	361	4,405	4,271	3.2
Recycled Paperboard	691	739	624	8,594	8,083	6.3
TOTAL PAPERBOARD	3,165	3,069	2,951	37,493	35,419	5.9
TOTAL PAPER AND PAPERBOARD	6,342	6,146	5,923	74,480	70,885	5.1

WOOD PULP (ALL GRADES)	NOVEMBER 1987	OCTOBER 1987	NOVEMBER 1986	First 11 Months 1987	First 11 Months 1986	% Change 87/86
Dissolving & Special Alpha	137	88	95	1203	1136	5.9
Bleached Sulfite	104	111	99	1163	1173	-0.9
Unbleached Sulfite	16	16	13	156	151	2.9
Bleached & Semi-Bl. Sulfate	2015	2161	2044	23167	22061	5.0
Unbleached Sulfate	1716	1822	1674	19597	18722	4.7
Semichemical	352	367	351	3906	3846	1.6
Groundwood & Thermomechanical	472	501	458	5230	5025	4.1
TOTAL PULP DIVISION DATA	4812	5066	4733	54422	52114	4.4

(s) - Shipments
P - Preliminary

FEBRUARY 2, 1988

	Full Year		INDUSTRY DATA 1986 - 1987			Ann. Rate Year - To - Date	% From Same Pd. Last Year
			R		P		
PAPER AND PAPERBOARD -- Tons (000)	1985	1986	October	November	December	1987	
Total Production (API).....: excluding :...	67,030	70,861	6,398	6,146	6,342	74,480	5.1
Total Seasonally Adjusted.....:construction:...			6,261	6,276	6,292		
Imports (including Products).. and wet :..E	11,106	11,597	1,099	1,113	1,088	12,606	8.7
Exports (including Products).: machine :..E	4,009	4,593	415	398	416	5,152	12.2
Apparent Consumption.....: grades :...	74,127 a	77,866 b	6,944	6,991	6,963	81,713 c	5.2
Paper Production % Tonnage Capacity.....	90.5 g	93.1 g	95.4	94.9	93.9	94.2 gn	-
Paperboard Production % Tonnage Capacity.....	90.0 g	94.4 g	95.9	96.3	94.8	98.3 g	-
			September	October	November		
IMPORTS.....:Including Construction and :...	11,521	11,936	1,118	1,123	1,135	12,882	9.5
EXPORTS.....: WMB Grades (excl. HPB) :...	4,077	4,687	443	425	409	5,275	13.6
			September	October	November		
MARKET WOOD PULP PRODUCTION - Tons (000).....	6,800	7,583	680	670	670	8,478	7.5
TOTAL WOOD PULP PRODUCTION - Tons (000).....	54,147	57,017	4,925	5,066	4,812	59,370	4.4
WOOD PULP IMPORTS - TONS (000).....	4,466	4,582	432	386	401	4,839	3.5
WOOD PULP EXPORTS - TONS (000).....	3,791	4,458	442	333	365	4,759	7.6
RAW MATERIALS CONSUMPTION - Tons (000)							
..PAPER AND BOARD MILLS : excluding :			September	October	November		
Wood Pulp.....:consumption for:.....	55,047	56,320	4,905	5,012	4,757	58,570	4.0
Waste Paper.....:construction & :.....	15,623	17,236	1,544	1,619	1,554	18,391	6.7
TOTAL.....: WMB grades :.....	70,670	73,556	6,449	6,631	6,310	76,961	4.6
PULPWOOD CONSUMPTION Cords(000)Amer.Pulpwd. Assn	85,744	91,434	7,856	7,984	7,401	93,883	2.6
EMPLOYMENT (000)			October	November	December		
Paper and Allied Products.....Total.....	677.7	674.3	679.5	682.5	684.3	678.6	0.6
Pulp, Paper and Board Mills.....Total.....E	252.3	248.5	244.4	245.0	245.6	246.2	-0.9
AVERAGE HOURLY EARNINGS OF PRODUCTION WORKERS ($)			October	November	December		
Paper and Allied Products.....	10.82	11.14	11.48	11.49	11.58	11.41	2.5
Pulp, Paper Mills.....E	13.11	13.58	14.16	14.22	14.31	14.02	3.2
Paperboard Mills.....E	13.69	14.01	14.44	14.48	14.58	14.33	2.2
CAPITAL EXPENDITURES, PAPER & ALLIED PRODUCTS			1987 Q1	1987 Q2	1987 Q3		
(Rept. by US Dept. of Com., Ann. Rates, Bill.$)*	8.59	8.77	8.86	8.77	8.94	8.86 y	2.2
INDEX OF OUTPUT PER MAN-HOUR (1977=100).....			October	November	December		
:IN PULP, PAPER :...Production Workers.....	123.6	131.2	141.1	142.0	141.7	139.5	6.3
:AND BOARD MILLS:...All Employees.....	122.1	130.4	139.3	140.3	140.6	137.4	5.4
PAPER AND ALLIED PRODUCTS (Million $)			October	November	December		
Industry Shipments (Dept. of Commerce)*.....	93,414	103,814	10,408	10,451	10,669	118,924	14.6
Pulp, Paper and Paperboard*.....	39,172	43,993	4,550	4,597	4,793	51,569	17.2
Inventories (End of Period) - Total Industry*..	9,589	10,480	10,953	10,995	11,282	11,282	7.7
Pulp, Paper and Paperboard*.....	3,828	4,107	4,110	4,155	4,289	4,289	4.4
			1987 Q1	1987 Q2	1987 Q3		
Sales (Corporations Only).....	71,465	74,844	19,941	21,553	22,367	85,148	16.3
Earnings (Corporations Only).....	2,880	3,280	996	1,206	1,433	4,847	56.5
Depreciation (Corporations Only).....	3,099	3,389	951	942	988	3,841	15.0
Net Worth (Corporations Only).....	29,694	31,221	32,231	32,843	33,843	33,843	9.1
PRICE INDEXES (Bureau of Labor Stats)1967=100			October	November	December		
Pulp, Paper & Products, ex. Building Grades....	292.0	293.8	319.0	320.1	321.0	312.3	6.3
Wood Pulp.....	346.6	358.8	445.2	445.9	448.8	424.7	18.4
Waste Paper.....	148.8	172.8	232.5	225.4	227.7	220.6	27.7
Paper.....	303.4	306.3	324.9	327.1	328.3	319.4	4.2
Paperboard.....	274.6	271.6	310.8	311.3	312.8	300.9	10.8
PAPER DEMAND (INDEXED: 1977=100)			October	November	December		
Total Paper Production *.....	122.8	127.9	134.3	134.6	134.8	133.0	4.1
Paper New Supply *.....	128.7	133.6	143.1	143.7	143.0	140.2	5.0
Demand Indicators - (Weighted Average) *.....	142.0	148.8	158.3	158.6	159.4	155.7	4.6
Production of Nondurable Goods *...(21.2%).	125.3	130.6	138.3	139.5	140.3	136.7	4.7
Disposable Income .....*.(23.9%)	128.4	133.6	137.4	136.1	137.1	135.2	1.2
Total Printing and Publishing *...(54.9%).	154.3	162.5	175.2	175.7	176.4	172.0	5.8
Trend Factor			Not Available				
PAPERBOARD DEMAND (INDEXED: 1977=100)							
Total Paperboard Production *.....	114.3	122.0	130.9	131.3	131.8	129.2	5.9
Production for Domestic Use	112.8	118.9	129.3	131.1	128.2	126.5	6.4
Demand Indicators - (Weighted Average) *.....	120.1	122.0	128.0	128.4	128.7	125.9	3.1
Production of Consumer Goods *...(62.06%)	120.5	124.4	129.3	129.5	129.7	127.8	2.7
Production of Equipment *...(5.75%)	146.4	142.8	153.1	152.8	152.4	148.8	4.2
Production of Materials *...(32.19%)	114.5	113.9	121.0	122.0	122.5	118.1	3.7
Trend Factor			Not Available				
NEWSPRINT MARKETS			September	October	November		
Consumption by Publishers - Tons (000).....	12,773	13,158	1,157	1,244	1,248	13,552	3.1
Newspaper Pub. and Printing Empl. Total(000)...	454	461	463	467	470	461	0.1
PRINTING AND FINE PAPER MARKETS							
MAGAZINE ADVERTISING PAGES (PIB, Inc.).....	155,545	154,317	14,756	15,878	16,826	155,126	1.2
WHOLESALERS SALES AND INVENTORIES (Million $)							
Total Paper & Pap. Prdcts..ex Wallpaper..Sales	36,798	40,521	4,226	4,524	4,397	47,079	16.9
Inventories (End of Period).	3,267	3,552	3,515	3,744	3,780	3,780	18.9
FIBRE BOX DATA (Fibre Box Association)			October	November	December		
Fibre Box Shipments (Million square feet)	267,451	283,921	27,712	23,314	23,141	297,431	4.8
Container'bd Inventory at Mill & Plant(000Tons).	2,549	2,238	2,352	2,396	2,492	2,492	11.4
RETAIL TRADE (Million $)			October	November	December		
Total Retail Sales *.....	1,372,853	1,445,568	125,645	121,731	127,495	1,501,239	3.9
Nondurable Goods Stores Sales *.....	859,316	882,505	76,971	77,218	77,384	922,885	4.6
GENERAL ECONOMIC DATA			October	November	December		
TOTAL INDUSTRIAL PRODUCTION (INDEX 1977 = 100)*..	124.2	125.1	132.5	133.1	133.3	129.8	3.7
PRODUCER PRICES(ALL COMMODITIES)(INDEX 1967=100).	300.7	299.8	311.4	311.9	311.7	307.7	2.6
CONSUMER PRICES (ALL ITEMS) (INDEX 1967 = 100)...	322.2	328.4	345.3	345.8	345.7	340.4	3.7
			September	October	November		
TOTAL CONSUMER CREDIT OUTSTANDING - (Billion $)..	531	586	604.7	608.8	610.1	610.1	2.0
GROSS NATIONAL PRODUCT - ANNUAL RATE (Billion$)..			1987 Q2	1987 Q3	1987 Q4		
G.N.P. or Expenditure - Current $.....	4,010	4,235	4,445	4,524	4,598	4,486	5.9
G.N.P. or Expenditure - 1982 $.....	3,607	3,713	3,795	3,836	3,875	3.820	2.9

lb/capita

Pap&Papbd	Othr	Totl	Popul(mil)
.a - 620	+ 18	= 638	239.3
.b - 645	+ 17	= 662	241.6
.c - 668	+ 17	= 685	243.8

.e - estimated by API

f - Wood Pulp Production excludes def., explo. & scrngs.

g - Adjusted for holiday shutdowns

h - Adjusted to Conform with API Division data

j - Census unpublished data; standard dev. = 6 - 8%

Q - Quarter

R - Revised

y - Full year estim. by U.S. Dept. of Com.

* - Seasonally Adjusted.